



Financial Summary

Excerpted from Lutheran Immigration and Refugee Service's 2010 Annual Report • LIRS.org/AR2010

Statement of Financial Position

The following is from Lutheran Immigration and Refugee Service's audited financial statements, available at LIRS.org/AR2010, as of December 31, 2010. Dollar figures are in thousands.

Assets		Liabilities	
Cash	\$ 4,334	Accounts payable & accrued expenses	\$ 6,034
Investments, at market value	1,961	Long-term debt	2,685
Accounts receivable		Total Liabilities	\$ 8,718
U.S. Government	5,040		
Miscellaneous	225	Net Assets	
Loans receivable (refugee travel)	128	Unrestricted	6,325
Prepaid expenses and other assets	122	Temporarily Restricted	510
Investment in Lutheran Center Corporation	3,382	Total Net Assets	\$ 6,835
Funds held by trustee	335		
Furnishings & improvements (net of depreciation)	25	Total Liabilities & Net Assets	\$ 15,553
Total Assets	\$ 15,553		

Statement of Activities

Your gifts to Lutheran Immigration and Refugee Service are a sound investment in our shared mission of welcome. You can be confident that the public funds and private donations we are entrusted with are handled with careful stewardship. The following figures, from LIRS's audited financial data for the year ending December 31, 2010, demonstrate our commitment to responsible fiscal management. Dollar figures are in thousands.

Beginning Net Assets	\$ 5,853
Operating Activities	
Support & Revenue	
Participating Church Bodies	\$ 853
Contributions and Foundations	326
U.S. Government	38,183
Loan Servicing Fees	1,294
Other Revenue	89
Total Support & Revenue	\$ 40,745
Expenses	
Program Services	
U.S. Government-Funded Activities	\$ 35,617
Other Program Activities	1,118
Administrative Services	2,793
Fund Raising	430
Total Operating Expenses	\$ 39,957
Non-Operating Activities	
Investment Earnings	\$ 194
Change in Net Assets	\$ 982
Ending Net Assets	\$ 6,835

Operating Expenses

Serving Newcomers 91.9%
Administering Services 7.0%
Securing Financial Support 1.1%

